

Message Text

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12

ACTION TRSE-00

INFO OCT-01 EA-11 ADP-00 CIAE-00 PM-07 H-02 INR-10 L-03

NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SS-15 USIA-12

AID-20 COME-00 EB-11 FRB-02 XMB-07 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 IO-13 CEA-02 STR-08 NEA-10 RSR-01

/172 W

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R 120858Z JUL 73

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 6567

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USADB, FOR NAC AGENCIES

E.O. 11652: ADS, DECLAS 6/30/74

TAGS: EAID, EFIN

SUBJ: ADB JOINT FINANCING

REF: A) TREASURY R221705Z JUN 73

B) MANILA 5502

C) MANILA 5238

1. APPRECIATE VERY HELPFUL GUIDANCE REF A.

2. BOARD DISCUSSION JULY 12 INDICATED CONSIDERABLE
SUPPORT FROM DIRECTORS REPRESENTING BOTH DEVELOPED
AND LESS DEVELOPED MEMBER COUNTRIES FOR PARALLEL
TYPE OF JOINT FINANCING. GENERAL FEELING THAT
CAUTIOUS YET FLEXIBLE CASE-BY-CASE APPROACH BE FOLLOWED,
WHICH CLOSELY COINCIDES WITH CONCLUSION THIS
SUBJECT REACHED BY BANK MANAGEMENT IN WORKING PAPER 4-73.

3. REPEATED REFERENCES MADE TO WISDOM OF BANK DRAWING

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ON WORLD BANK EXPERIENCE - USADB WOULD APPRECIATE

RECEIVING IBRD DOCUMENTS AND SUMMARIES OF BOARD
DISCUSSIONS THIS SUBJECT.

4. VICE PRESIDENT REQUESTED INFO FROM ALL COUNTRIES
WITH BILATERAL AID PROGRAMS TO PROVIDE AT EARLIEST
OPPORTUNITY LEGISLATIVE AND/OR POLICY CONSIDERATION,
WHICH DEFINE LIMITS OF PARTICIPATION IN JOINT FINANCING
EFFORTS. RE THIS REQUEST USADB WOULD APPRECIATE BACK-
GROUND ON LEGISLATIVE AND/OR POLICY LIMITATIONS ON
AID AND EXIMBANK PARTICIPATION IN SUCH EFFORTS. FOR
EXAMPLE, CAN AID PARTICIPATE ONLY IN PARALLEL FINANCING
ARRANGEMENTS, AND IF SO IS THIS A POLICY OR LEGISLATIVE
CONSTRAINT; NEED SIMILAR TYPE INFO FOR EXIMBANK.
HAMILTON

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Message Attributes

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Concepts: LOANS
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Disposition Approved on Date:
Disposition Authority: willialc
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Handling Restrictions: n/a
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Original Previous Classification: n/a
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EO Systematic Review
30 JUN 2005

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TAGS: EAID, EFIN, ADB-1, IBRD, AID, XMB
To: STATE
Type: TE
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